

# Course Syllabus

## Course Identification

Property & Casualty Insurance  
Module 3: Commercial Property Insurance

Alberta Accreditation Committee Course ID # 56925  
Continuing Education Credit Hours: 3.75 Hours  
Classes of Certificate: General Insurance, Insurance Adjuster

## Course Description

Commercial property insurance policies constantly change in response to the needs of business consumers. Although the insurance industry has created basic policy structure, individual insurers have the freedom to create their own policies with subtle differences in coverage, clauses and limitations.

Topics discussed support learners understanding of the common policy wordings. Learners explore the evolution, nature, scope and structure of the Commercial Building, Equipment and Stock (CBES) Broad Form. Learners further explore clauses, exclusions, endorsements, floaters and endorsements common to this commonly used form.

Learning is applied through the completion of an exercise using a Commercial Property Coverage Scenario.

## Course Schedule

Lesson 1	Evolution – Named Perils v. All-risks Forms	30 minutes
Lesson 2	CBES Broad Form – Part 1	90 minutes
<i>BREAK</i>		<i>15 minutes</i>
Lesson 2	CBES Broad Form – Part 2	30 minutes
Lesson 3	Important Features, Common Extensions and Clauses	30 minutes
Lesson 4	Floaters and Endorsements	30 minutes
Learning Exercise: Commercial Property Coverage Scenario		15 minutes

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## Course Outline

### **Lesson 1: Evolution – Named Perils v. All-Risks Forms**

#### *Learning Outcomes*

- *Explain the business need for, and coverage evolution of, commercial property insurance.*
- *Examine the standard policy structure of a commercial property policy.*
- *Discuss and compare named perils and all-risks (Broad Form) policies.*

#### Topics Covered

1. Business Need
2. Coverage Evolution
3. Policy Structure
4. Named Perils and All-risks Policies

### **Lesson 2: Commercial Building, Equipment & Stock (CBES) Broad Form**

#### *Learning Outcomes*

- *Identify and describe the Definitions in the CBES Broad Form.*
- *Examine the property insured under the CBES Broad Form*
- *Identify and explain the exclusions for property and perils in the CBES Broad Form.*

#### Topics Covered

1. Definitions
2. Property Insured
3. Exclusions: Property
4. Exclusions: Perils

### **Lesson 3: Important Features, Common Extensions and Clauses**

#### *Learning Outcomes*

- *Examine the important features of the CBES Broad Form.*
- *Explain the extensions common to the CBES Broad Form.*
- *Identify and describe other clauses common to the CBES Broad Form.*

#### Topics Covered

1. Important Features
2. Common Extensions
3. Other Common Clauses

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## Course Outline: Continued

### **Lesson 4: Floaters and Endorsements**

#### *Learning Outcome*

- *Identify and examine floaters and endorsements commonly available to complement the coverage provided by the CBES Broad Form.*

#### Topics Covered

1. Floaters
2. Endorsements

### **Learning Exercise: Commercial Property Coverage Scenario**

#### *Learning Outcome*

- *Identify, and recommend coverages for, exposures and risks that exist in a commercial property risk scenario.*

#### Instructions

- 1) *Participants are divided into teams.*
- 2) *Each team is given a copy of the same Commercial Property Risk Scenario.*
- 3) *Teams share findings in Chat.*