

Course Syllabus

Course Identification

Property Risk Exposures: Condominiums
Module 1 – Fundamentals and Coverages

Alberta Accreditation Committee Course ID # 58760
Continuing Education Credit Hours: 2 Hours
Classes of Certificate: General Insurance, Insurance Adjuster

Course Description

This seminar provides participants with an advanced study of condominium risks with special focus on policy features and structure. Information and discussion will improve the participant's understanding of the differences between condominiums and other types of buildings in respect to ownership, occupancy and legal responsibility.

Topics discussed support learners understanding of the condominium risk. Learners explore and discuss policy structure and coverages for corporations and unit owners, with special focus on underwriting considerations and the unique features of the Condominium Unit Owner policy form.

Course Schedule

Lesson 1	Fundamentals	60 minutes
Lesson 2	Coverages and Underwriting Considerations	60 minutes

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Course Outline

Lesson 1: Fundamentals

Learning Outcomes

- 1) *Describe the advantages and challenges related to condominium ownership.*
- 2) *Explain basic considerations in purchasing a condominium unit.*
- 3) *Identify and describe the most common types of condominiums.*
- 4) *Identify and define key terms specific to condominiums.*

Topics Covered

1. Condominium Ownership – Advantages and Challenges
2. Condominium Purchase – Considerations
3. Types of Condominiums
4. Key Terms

Lesson 2: Coverages and Underwriting Considerations

Learning Outcomes

- 1) *Explain the coverage elements of a corporation policy.*
- 2) *Identify and describe common underwriting considerations.*
- 3) *Identify and describe the coverage elements and special features of the Condominium Unit Owner Form.*

Topics Covered

1. Corporation Coverage
2. Underwriting Considerations
3. The Condominium Unit Owner Policy Form