

Course Syllabus

Course Identification

Builders Risk: Course of Construction and Wrap-Up Insurance

Alberta Accreditation Committee Course ID # 60665

Continuing Education Credit Hours: 2.5

Class of Certificate: Adjusters, General

Course Description

This course introduces participants to builder's risk insurance coverages. Discussion includes the need for, development of, important features of, and underwriting considerations for course of construction and wrap-up insurance. Learners explore strategies for loss prevention, mitigation and input resources available to support the construction industry in their risk management process.

Information and exercises, including case studies, will help improve the participant's understanding of such risks and how to manage them in the context of intermediaries and claims professionals.

Course Schedule

Lesson 1	Course of Construction (CoC) Insurance	75 minutes
Lesson 2	Wrap-Up Insurance	60 minutes
Learning Activity	Risk Assessment Case Studies	15 minutes

Course Syllabus

Course Outline

Lesson 1: Course of Construction (CoC) Insurance

Learning Outcomes

- 1) *Describe the need for, development of, important features of and underwriting considerations for course of construction (CoC) insurance.*
- 2) *Discuss loss prevention and mitigation strategies for course of construction losses.*

Topics Covered

1. General Concepts – Project Life Cycle Phases
2. General Coverage Structure
3. Broad Form – Coverage Elements (10)
4. UW Considerations

Lesson 2: Wrap-Up Insurance

Learning Outcomes

- 1) *Describe the need for, development of, important features of and underwriting considerations for wrap-up insurance.*
- 2) *Discuss loss prevention and mitigation strategies for wrap-up insurance losses.*

Topics Covered

1. Need for Coverage
2. Advantages (5)
3. UW Considerations
4. Loss Prevention Strategies
5. Loss Mitigation – Inputs (7) and Resources (10)

Course Syllabus

Learning Activity: Risk Assessment Case Studies

Learning Outcome

- *Create a general checklist to use as a risk assessment resource for course of construction and wrap-up insurance.*

Cases

- ◆ *UW assessing project to build housing development.*
- ◆ *Contractor building a movie theatre with walls 50' high, 100' long.*
- ◆ *Identify THREE (3) risk elements you would be concerned with.*
- ◆ *Share your findings in Chat.*